

RAMBA ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200301668R)

NEWS RELEASE – FOR IMMEDIATE RELEASE

Ramba to raise S\$3.18 million for exploration blocks

Divestment of subsidiary will give Ramba additional funds for Lemang block

Singapore, 14 December, 2011 – Ramba Energy Limited (RMBA: SP) (“Ramba” or “the Company”), an oil and gas exploration and production company with interests in Indonesia, has announced that it expects to raise S\$3.18 million in funds to be used for the Company’s exploration blocks.

The funds will become available through the divestment of shares in Ramba’s Indonesian subsidiary PT Sugih Energy Tbk. The divestment will be facilitated by PT Sinar Mas Securitas (“Simas”) acting as the Placement Agent and Underwriter. The funds raised from this divestment will be used for the Company’s exploration blocks, specifically the Lemang block located in South Sumatra, Indonesia.

Ramba CEO, Mr David Aditya Soeryadjaya, said, “The divestment of Sugih Energy is part of Ramba’s strategy to increase investment in exploration assets that demonstrate potential, specifically the Lemang block. We are very confident in our assets and our work program in moving forward in 2012.”

On or about September 2010, Ramba acquired 55.2% ownership in Indonesia Stock Exchange-listed PT Sugih Energy Tbk through the acquisition of company shares. The acquisition was to tap into the Indonesian debt and equity markets to broaden fundraising opportunities.

Ramba plans to commence drilling of the Lemang block in Q1 2012.

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About Ramba Energy Limited

Ramba Energy Limited is an Oil & Gas Exploration and Production (E&P) Company focused on oil and natural gas interests in Indonesia. The Group beneficially holds a 41% interest in the Lemang block in Sumatra, a 70% interest in the Jatirarongan block in West Java, and a 100% interest in the West Jambi block in Sumatra. All of Ramba’s assets are located in onshore regions on the Indonesian islands of Java and Sumatra.

Ramba's logistics business unit – RichLand Logistics Services Pte Ltd (“RichLand”) – provides supply chain services including inbound and outbound transportation activities, distribution management, seaport and airport cargo handling services, and chemical logistics distribution throughout the region. RichLand employs over 500 employees and has a fleet of over 400 trucks and more than 500 ISO-tanks.

For more information, please visit www.ramba.com.

Issued by Edelman on behalf of Ramba Energy Limited

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