

RAMBA ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200301668R)

NEWS RELEASE – FOR IMMEDIATE RELEASE

Ramba reports third quarter revenue increase of 100% from Q3 2010

Company expects increased oil and gas production to further boost revenue by year end

Singapore, 11 November 2011 – Ramba Energy Limited (RMBA: SP) (“Ramba” or “the Group”) today reported total group revenue of S\$25.8 million for Q3 2011, up from S\$12.9 million for the same period the previous year, an increase of 100%.

The increase is attributed to revenue from the provision of a one-off offshore marine logistics services project, as well as an increase in land transport service revenue from the Group’s logistics arm Richland Logistics Services Pte Ltd and higher oil and gas revenue.

An increase in operating expenses of S\$12.6 million for the same quarter has resulted in a net loss after tax of S\$725,000. This compares to a loss of S\$597,000 for the same period last year. The additional expenses were mainly due to cost associated with the offshore marine logistics service project and the Group’s continued investment in its oil and gas exploration and production activities, which include an increase in royalty payments, higher salaries and employee benefits due to additional headcount, and higher depreciation and amortisation costs as a result of increased oil and gas output. Taxation expenses were also higher due to higher oil and gas income.

CEO of Ramba Energy, Mr David Aditya Soeryadjaya, said, “We are pleased with Ramba’s progress as our business continues to evolve. Our increase in revenue sends a positive signal that our growth strategy is sound and affirms our belief in the potential of our oil and gas business.”

“Ramba is still in its investment phase, as the company is focused on oil and gas exploration and production activities that have potential high returns. The development of our oil and gas assets – specifically the increase in gas production from our West Java asset – will soon contribute to the Group’s financials.”

The current Q3 results are not reflective of the additional revenue generated from Ramba’s better-than-expected gas production at its Jatirarangon block in West Java, Indonesia. On 31 October 2011, the company announced that it successfully doubled gas production from the asset, and could potentially triple production by the end of 2011. The additional revenue from new sales gas is equal to approximately US\$20,000 per day.

Ramba also announces that the Selong-1 exploration well, located in South Sumatra, Indonesia, will now be drilled in Q1 2012, rather than Q4 2011. The change in the drilling schedule is due to additional time required for the regulated tendering process for drilling. The group is confident that it will commence exploration drilling operations in Q1 2012, as road access and well pad construction is already underway.

-End-

About Ramba Energy Limited

Ramba Energy Limited is an Oil & Gas Exploration and Production (E&P) Company focused on oil and natural gas interests in Indonesia. The Group beneficially holds a 41% interest in the Lemang block in Sumatra, a 70% interest in the Jatirarangon block in West Java, and a 100% interest in the West Jambi block in Sumatra. All of Ramba's assets are located in onshore regions on the Indonesian islands of Java and Sumatra.

The Group also operates a regional logistics business, run by its wholly-owned subsidiary, RichLand Logistics Services Pte Ltd ("RichLand"). RichLand provides supply chain services including inbound and outbound transportation activities, distribution management, seaport and airport cargo handling services, and chemical logistics solutions.

For more information, please visit www.ramba.com.

Issued by Edelman on behalf of Ramba Energy Limited

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