



WELCOME 1P350011

:: SGXNet Corporate Announcements System ::



[SGXNET Home](#) [SGXNET Main Menu](#) [Logout](#)

Announcement Submission : Acknowledgement Page

Dear **CHEW KOK LIANG**,

Your announcement has been digitally signed and broadcast successfully. Please check your announcement at the SGX Website to ensure completeness and accuracy of the information sent.

Announcement Details :

Announcement Reference Number	00033
Broadcast Status	PUBLISHED
Broadcast Date & Time	27-Jul-2011 12:55:07
Submission Date & Time	27-Jul-2011 12:54:24
Company Name	RAMBA ENERGY LIMITED
Announcement Title	NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST
Announcement Category	NOTICE OF INTEREST/CHANGES IN INTEREST

Thank you

SGX Securities Trading, Market Control Department (Securities Operations)

[Ok](#)

[Disclaimer](#) | [Terms of Use](#) | [Privacy Policy](#) | [CP/CPS Agreement](#) |

You are currently using : Microsoft Internet Explorer 9.0, OS = Windows NT 6.1.
Best Viewed with **IE6.0** or above at 1024 x 768 resolution. Javascript MUST be enabled.

All Rights Reserved. Copyright © 2003. Singapore Exchange Ltd. Company Reg. No. 199904940D
2 Shenton Way, #19-00 SGX Centre 1, Singapore 068804. Tel: (65) 6236 8888 Fax: (65) 6535 6994

 [Print this page](#)

NEWS RELEASE - RAMBA'S 18% TURNOVER GROWTH FUELED BY HIGHER SALES FROM OIL AND GAS AND RICHLAND LOGISTICS SEGMENTS * Financial Statement And Related Announcement

* Asterisks denote mandatory information

Name of Announcer *	RAMBA ENERGY LIMITED
Company Registration No.	200301668R
Announcement submitted on behalf of	RAMBA ENERGY LIMITED
Announcement is submitted with respect to *	RAMBA ENERGY LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	12-Aug-2011 19:19:10
Announcement No.	00351

>> Announcement Details

The details of the announcement start here ...

For the Financial Period Ended *	30-06-2011
Description	Please refer to the attachment.

Attachments

 [Ramba_NewsRelease.pdf](#)
Total size = **37K**
(2048K size limit recommended)

[Close Window](#)

RAMBA ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200301668R)

NEWS RELEASE – FOR IMMEDIATE RELEASE

Ramba’s 18% turnover growth fueled by higher sales from oil and gas and RichLand logistics segments

Group to continue logistics business expansion along with exploration and development of oil and gas assets

Singapore, 12 August 2011 -- SGX-listed Ramba Energy Limited (RMBA:SP) (“Ramba” or “the Group”) today announced an 18% rise in turnover for the quarter ended 30 June 2011, bringing total 2Q 2011 revenue to S\$14.2 million for the Group.

The increase of S\$1.3 million¹ over the same quarter last year was primarily driven by higher oil and gas sales, up S\$1.1 million, derived from higher production output at Jatiraragon Block starting at the end of first quarter and the increase in the gas offtake price, as well as from the Group’s RichLand logistics business segment which contributed a further rise of S\$0.9 million for the quarter.

However, a 13% increase in total costs and operating expenses, or about S\$2.0 million, resulted in a net loss after tax attributable to shareholders of S\$2.2 million, compared with the net loss of S\$1.6 million incurred at the same quarter last year. Several factors were behind higher total costs and operating expenses for 2Q 2011, including higher diesel costs, higher manpower costs, and increased royalty payments from the higher oil and gas income generated. In fact, the additional oil and gas income also led to higher taxation expenses for the quarter at S\$0.4 million, compared to S\$0.1 million last year.

For 1H 2011, the Group’s total assets increased by S\$19.3 million to S\$93.0 million, up from S\$73.8 million as at 31 December 2010. The increase was due mainly to the consolidation of an acquisition in early March 2011 following shareholders’ approval. The net increase in cash and cash equivalents of S\$10.2 million in 1H 2011 was primarily the result of proceeds raised from a placement exercise completed in April 2011.

¹ Adjusted for net oil take of S\$0.7 million for 2Q 2010, which had been absent for 2Q 2011.

David Soeryadjaya, CEO of Ramba Energy, said, “We have experienced success in 2Q 2011, as our activities during this period have enabled us to move closer to increasing production of our oil and gas assets later this year.”

“We expect that further diversification and expansion of the logistics business and the significant increase in production from the oil and gas business will bring benefits to our shareholders who have put their faith in Ramba. I am optimistic when looking forward for the remainder of 2011 and 2012.”

Group Outlook

The oil and gas business is recognized as the Group’s mainstay business given its key role in driving the global economy. However, the Group intends to continue investing in the RichLand logistics business and to further improve RichLand’s competitive position in the regional marketplace.

As the Group has oil and gas assets at the exploration or development phases, the Group expects to make further high capital investments over the longer term, in respect of technology, complex processes, good-calibre expertise and other capital-intensive technical and drilling activities.

The Group plans to increase oil and gas production from its assets in 2011. The Group will drill 2 additional development wells in its Jatirarangon Block in August 2011, increasing production from the asset. The Group also plans to commence drilling of the Selong-1 well in the Lemang Block, the first well to be drilled in the exploration block. Drilling will commence in Q4 2011.

About Ramba Energy Limited

Ramba Energy Limited is an Oil & Gas Exploration and Production (E&P) Company focused on oil and natural gas interests in Indonesia. The Group beneficially holds a 41% interest in the Lemang block in Sumatra, a 70% interest in the Jatirarangon block in West Java, and a 100% interest in the West Jambi block in Sumatra. All of Ramba’s assets are located in onshore regions on the Indonesian islands of Java and Sumatra.

The Group continues to have its regional logistics business run by its wholly-owned subsidiary, RichLand Logistics Services Pte Ltd (“RichLand”). RichLand provides supply chain services including inbound and outbound transportation activities, distribution management, seaport and airport cargo handling services, and chemical logistics solutions.

For more information, please visit www.ramba.com.

Issued by Racepoint Group on behalf of Ramba Energy Limited

For further info, please contact:

Ramba Energy Limited

James Allan +65-6223 8022

james.allan@rambaenergy.com

Beike van den Broek +65-6419 7512

beike.vandenbroek@rambaenergy.com

Racepoint Group (tel: 65-6222 2937)

Beng-Ai Yap +65-9767 9598

byap@racepointgroup.com

Chin-Lee Tan +65-9767 9359

ctan@racepointgroup.com