

RAMBA ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200301668R)

**RELEASE OF TREASURY SHARES FOR THE VESTING OF SHARE AWARDS
PURSUANT TO THE
RAMBA GROUP PERFORMANCE SHARE PLAN (“PSP”)**

Pursuant to the terms and conditions of the Ramba Group Performance Share Plan (the “**Share Plan**”), Ramba Energy Limited (the “**Company**”) has transferred 48,000 treasury shares to eligible participant of the PSP in connection with the vesting of 48,000 out of 245,000 performance shares awarded for the share awards granted on 21 May 2010.

In accordance with Rule 704(28) of the Listing Manual, the Company hereby discloses the details of the transfer of treasury shares as follows:-

1.	Date of transfer	4 January 2012
2.	Purpose of transfer	Share awards to the eligible participant for the share awards granted on 21 May 2010.
3.	Number of treasury shares transferred	48,000
4.	Number of treasury shares before transfer	4,619,000
5.	Number of treasury shares after transfer	4,571,000
6.	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before such transfer	1.93 %
7.	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed after such transfer	1.91%
8.	Value of the treasury shares used for transfer	SGD24,777.05

By Order of the Board of
RAMBA ENERGY LIMITED

TAN CHONG HUAT
Non-Executive Chairman
4 January 2012