



RAMBA ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200301668R)

ANNOUNCEMENT

**RICHLAND LOGISTICS INDONESIA ANNOUNCES TENDER AGREEMENT WITH PT
CHANDRA ASRI PETROCHEMICAL TBK**

The Board of Directors is pleased to announce that PT RichLand Logistics Indonesia ("RichLand"), a subsidiary of Ramba Energy Limited (RMBA: SP or "the Company"), has been awarded a tender from PT Chandra Asri Petrochemical Tbk ("CAP") to provide logistics services in Indonesia. The initial contract is for a period of three years with the option to extend for an additional two years, giving it an estimated value between US\$12 and US\$16 million per year. The contract will contribute to the company's overall revenue and the margin is expected to contribute to the company's bottom line.

RichLand will provide warehousing management and transport services to CAP beginning March 2012.

RichLand will provide warehousing operations services for CAP at sites throughout Java; in Anyer, Surabaya and Solo. In addition to managing four warehouses with approximately 700,000 square feet of capacity, RichLand will also provide transportation services for CAP through hauling approximately 800,000 tonnes of polypropylene and polyethylene to end-customer facilities throughout Java.

RichLand expects to hire an Indonesian workforce of approximately 400 for this project. Additionally, the Company plans to purchase approximately 55 trucks to conduct its operations.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

The Company will make such further announcements to inform shareholders of any updates regarding all business units in the Ramba and RichLand Group of Companies.

Shareholders or potential Shareholders are asked to note this position and exercise due caution in respect of any investment, trading or dealing in the Company's shares (the "Shares") prior to any updates on this matter.

Order of the Board of

RAMBA ENERGY LIMITED

TAN CHONG HUAT

Non-Executive Chairman

15 February 2012