



**RAMBA ENERGY LIMITED**  
*(Incorporated in the Republic of Singapore)*  
*(Company Registration No.: 200301668R)*

**ANNOUNCEMENT**

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**UPDATE ON THE COMPANY'S 100% DIVESTMENT OF PT SUGIH ENERGY TBK  
("SUGIH")**

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The Board of Directors of Ramba Energy Limited (the "**Company**") refers to the Company's previous announcement dated 14 December 2011 in relation to the 100% divestment of shares in PT Sugih Energy Tbk ("**Sugih**").

The Company wishes to update Shareholders that, as at 22 December 2011, the Company has successfully sold 65,000,000 shares in Sugih previously held by its subsidiary company, Ramba Energy Indonesia Limited ("**REIL**"). The sale was facilitated on the Indonesia Stock Exchange ("IDX") with PT Sinarmas Sekuritas ("**Simas**") acting as the Placement Agent and Underwriter.

As a result of the placement by Simas on 22 December 2011, REIL now holds 158,352,625 shares in Sugih, representing 39.14% of the total issued capital of Sugih.

The Company will further update Shareholders of the on-going divestment of its remaining Sugih shares as they occur.

The sale is part of the Company's intention to raise a total of S\$3.18 million in funds through the complete divestment of its shares in Sugih.

**Shareholders or potential Shareholders are asked to note this position and exercise due caution in respect of any investment, trading or dealing in the Company's shares (the "Shares") prior to any updates on this matter.**

**The Company wishes to advise Shareholders and potential Shareholders of the Company to refrain from taking any action in respect of the Shares which may be prejudicial to their interests, and to exercise caution when dealing in the Shares.**

Order of the Board of  
**RAMBA ENERGY LIMITED**

**TAN CHONG HUAT**  
Non-Executive Chairman  
5 January 2012