

RAMBA ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200301668R)

UPDATE ON ACQUISITION OF 41% OF THE PARTICIPATING INTEREST IN THE LEMANG PRODUCTION SHARING CONTRACT

The Board of Directors of Ramba Energy Limited ("**Company**") refers to its announcements of 6 October 2009 ("**2009 Announcement**") and 26 November 2010 ("**2010 Announcement**").

The Board is pleased to announce that it has completed its restructuring and that it is now a direct holder of 80,400 shares in the capital of PT Hexindo Gemilang Jaya ("**Hexindo**") representing 80.4% of the total issued equity. The 80,400 shares are held by its wholly-owned subsidiary, Ramba Energy Lemang Limited ("**RELL**"). Accordingly, through RELL, the Company is the direct owner of 41% of the participating interest in the Lemang PSC. The remaining 19.6% shareholding in Hexindo is held by PT Tridatu Energy.

Consequently, Hexindo's status is now that of a foreign investment company as approved by the Indonesian Investment Coordinating Board (also known as *Badan Koordinasi Penanaman Modal*).

Oil and gas exploration is an expensive, high-risk operation.

Shareholders are therefore asked to exercise caution when dealing in shares of the Company, and should consult their legal, financial, tax and other professional advisers if they have any doubt as to the action to take.

By Order of the Board of
RAMBA ENERGY LIMITED

TAN CHONG HUAT
Non-Executive Chairman
27 December 2011